

2<sup>nd</sup> July, 2010

**AUSTRALIA TO NORTH EAST ASIA TRADE**  
**BUNKER ADJUSTMENT FACTOR (BAF) UPDATE**

Dear valued client,

We wish to advise that, a review of bunker prices at Hong Kong and South Korea has caused the current Bunker Adjustment Factor (BAF) to trigger.

From the 16<sup>th</sup> of July 2010, the Bunker Adjustment Factor will be adjusted from US\$425/TEU and US\$850/FEU to US\$400/TEU and US\$800/FEU on all cargo from Australia to North East Asia, covering Japan, South Korea, China, Hong Kong and Taiwan.

The effective vessels sailing from Melbourne, Sydney and Brisbane will be:  
AAUS Northern Loop – Safmarine Mulanje v. 12N ETD Melbourne 17<sup>th</sup> of July  
AAUS Southern Loop – Hyundai Grace v. 25N ETD Melbourne 19<sup>th</sup> of July

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Please contact your local **HAMBURG SÜD** representative with any questions that you may have

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