

5<sup>th</sup> July, 2010

**NORTH EAST ASIA TO AUSTRALIA TRADE**  
**BUNKER ADJUSTMENT FACTOR (BAF) UPDATE**

Dear valued client,

The latest review of bunker fuel prices has resulted in a decrease to the Bunker Adjustment Factor (BAF) applied on our North East Asia – Australia services.

The BAF will change from US\$425.00 per TEU to US\$ 400.00 per TEU on southbound cargo effective 16th Jul, 2010 for Hong Kong, Korea, Japan and China, and effective 31st Jul, 2010 for Taiwan on the basis of B/L (Bill of Lading) dates.

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Please contact your local **HAMBURG SÜD** representative with any questions that you may have

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