

20<sup>th</sup> January, 2011

**AUSTRALIA TO SOUTH EAST ASIA TRADE**  
**BUNKER ADJUSTMENT FACTOR (BAF) UPDATE**

Dear valued Customer,

We wish to advise that, a review of the current bunker fuel prices has resulted in the current Bunker Adjustment Factor (BAF) to increase.

Effective from the 20<sup>th</sup> of February 2011, the Bunker Adjustment Factor will increase from US\$210/20' & US\$355/40' to US\$235/20' & US\$405/40'.

The effective vessels sailing from Sydney, Melbourne and Fremantle will be Grasmere Maersk v.105N.

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Please contact your local **HAMBURG SÜD** representative with any questions that you may have

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