

- **Bunker Adjustment Factor (BAF)**  
**Australia, New Zealand & Fiji to Americas**

December 28, 2009

Dear Customer,

We would like to advise a revised BAF amount to be applied for shipments from Australia, New Zealand & Fiji to North & Central & South America

**USD 674 per TEU with effect from February 1, 2010**

For any further information please contact your local Hapag-Lloyd Sales office.

Kind Regards,

Hapag-Lloyd AG