

- **Bunker Adjustment Factor (BAF)**
Australia, New Zealand & Fiji to Americas

November 27, 2009

Dear Customer,

We would like to advise a revised BAF amount to be applied for shipments from Australia, New Zealand & Fiji to North & Central & South America

USD 571 per TEU with effect from January 1, 2010

For any further information please contact your local Hapag-Lloyd Sales office.

Kind Regards,

Hapag-Lloyd AG