

- **Bunker Adjustment Factor – Update
North East Asia to Australia**

January 27, 2011

Dear Customer,

We would like to inform you that Hapag-Lloyd will revise the Bunker Adjustment Factor (BAF) applicable for all containerised shipments from **North East Asia to Australia** as follows:

- **USD 475 per TEU** with effect from **February 26, 2011**

North East Asia comprises Japan, Korea, China, Hong Kong and Taiwan.

For further information please contact your local Hapag-Lloyd sales representative.

Kind regards,

Hapag-Lloyd AG