

■ **Bunker Adjustment Factor – Update**  
**South East Asia & Indian Subcontinent to Australia, New Zealand & Pacific Islands**

January 11, 2011

Dear Customer,

We would like to inform you that Hapag-Lloyd will revise the Bunker Adjustment Factor (BAF) applicable for all containerised shipments from **South East Asia & Indian Subcontinent to Australia, New Zealand & Pacific Islands** as follows:

- **USD 610 per TEU** with effect from **February 1, 2011**

South East Asia comprises Singapore, Brunei, Malaysia, Indonesia, Philippines, Myanmar, Cambodia, Thailand and Vietnam.

Indian Subcontinent comprises India, Bangladesh, Pakistan and Sri Lanka.

For further information please contact your local Hapag-Lloyd sales representative.

Kind regards,

Hapag-Lloyd AG

The Merchant is responsible for all necessary clearances and licenses (as per Clause 12 Hapag-Lloyd Bill of Lading/Sea Waybill Terms and Conditions).