

- **Bunker Adjustment Factor (BAF) – March 2010 –
North America to Australia & New Zealand**

January 29, 2010

Dear Customer,

We would like to advise a revised BAF amount to be applied for shipments from the United States of America and Canada to Australia and New Zealand:

- **USD 716 per TEU** with effect from **March 15, 2010**

For any further information please contact your local Hapag-Lloyd sales office.

Kind Regards,

Hapag-Lloyd AG