

- **Bunker Adjustment Factor (BAF) – September 2010**  
**North America to Australia & New Zealand**

July 29, 2010

Dear Customer,

We would like to advise a revised BAF amount to be applied for shipments from the United States of America and Canada to Australia and New Zealand as follows:

- **USD 693 per TEU** with effect from **September 15, 2010**

For further information please contact your local Hapag-Lloyd sales representative.

Kind Regards,

Hapag-Lloyd AG